

Notice of Public Hearing

The Town of Fredonia will hold a public hearing on the proposed 2022 Budget on November 17, 2021 at 7:00pm at The Fredonia Government Center, 242 Fredonia Avenue

| | Proposed Budget 2020 | Proposed Budget 2021 | Percent Change |
|-------------------------|----------------------|----------------------|----------------|
| <u>Revenues</u> | | | |
| Taxes - Levied | \$580,904 | \$615,014 | 5.87% |
| All Other Taxes | \$18,060 | \$1,200 | -93.36% |
| Waubeka Street Lights | \$8,000 | \$8,000 | 0.0% |
| Intergovernmental | \$211,347 | \$217,791 | 3.05% |
| Licenses / Permits | \$20,900 | \$20,700 | -0.96% |
| Public Charges | \$14,710 | \$13,350.00 | -9.25% |
| Recyclables & Misc. | \$5,050 | \$3,875 | -23.27% |
| Total Revenues | \$858,971 | \$879,930 | 2.44% |
| <u>Expenses</u> | | | |
| General Government | \$100,355 | \$106,320 | 5.61% |
| Public Safety | \$145,200 | \$166,000 | 12.53% |
| Public Works | \$488,681 | \$484,325 | -0.90% |
| Health & Human Services | \$2,000 | \$2,000 | 0.0% |
| Cultural / Educational | \$12,000 | \$11,200 | -7.14% |
| Conserve/Plan Comm | \$2,750 | \$2,100 | -30.95% |
| Debt Service | \$107,985 | \$107,985 | 0.0% |
| Capital Outlay | \$0 | \$0 | 0.0% |
| Other / Misc. | \$0 | \$0 | 0.0% |
| Total Expenses | \$858,971 | \$879,930 | 2.38% |

| | 9/30/21 | 12/31/2021 | 2022 | 12/31/2022 |
|-------------------------------------|-----------------|------------------|------------------|------------------|
| | <u>Balances</u> | <u>Projected</u> | <u>Changes</u> | <u>Projected</u> |
| <u>Fund Balances</u> | | | | |
| Reserve for Building | \$25,844 | \$27,844 | \$2,000 | \$29,844 |
| Voting Equipment | \$17,000 | \$17,000 | \$0 | \$17,000 |
| Re-assessment | \$32,000 | \$35,000 | \$3,000 | \$38,000 |
| ARPA – LFR Funds | \$113,356 | \$113,356 | \$113,356 | \$226,712 |
| Savings | \$136,230 | | as of 09/30/2021 | |
| Checking Account current | \$5,548 | | as of 09/30/2021 | |
| WASD CD | \$30,279 | \$30,461 | \$182 | \$30,643 |
| Road Bonds | \$2,000 | \$2,000 | as of 10/30/2020 | |
| Waubeka Street Lights | \$1,579 | \$297 | as of 10/30/2020 | |
| <u>Loan Account Balances</u> | | | | |
| FGC Building Loan | \$178,352 | \$178,352 | -\$22,755 | \$155,597 |
| WFD Fire Truck | \$564,455 | \$564,455 | -\$51,730 | \$512,725 |